## **Notice About 2024 Tax Rates**

Property tax rates in Montgomery County Emergency Service District No. 2.

This notice concerns the 2024 property tax rates for Montgomery County Emergency Service District No. 2. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate \$0.0945/\$100 This year's voter-approval tax rate \$0.0985/\$100

To see the full calculations, please visit 400 N. SAN JACINTO CONROE, TEXAS 77301

tammy.mcrae@mctx.org for a copy of the Tax Rate Calculation Worksheet.

## **Unencumbered Fund Balance**

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund
Balance
General Operating Fund
11,891,908

## **Current Year Debt Service**

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Construction of new fire station	241,155	112,143	0	353,298
Total required for 2024 debt service - Amount (if any) paid from funds listed in			\$353,298	
unencumbered funds			\$0	
- Amount (if any) paid from other resources			\$0	
- Excess collections last year			\$0	
= Total to be paid from taxes in 2024			\$353,298	
+ Amount added in anticipation that the unit will collect only 99.21% of its taxes in 2024			\$2,813	
= Total debt levy			\$356,111	

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Tammy McRae, Tax Assessor-Collector on 07/27/2024.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.